



Smooth Sailing
Indexes, Inc.

Tactical Multi-Sector Bond Index

(Bloomberg Ticker: TMSBOND)

A fixed income index designed to deliver consistent total return by tactically allocating to different bond asset class ETFs within an actively managed framework.

Highly Liquid / High-Capacity ETFs

End of Week Review

Monthly Dividends

100% Rules Based

Equal Weighted Allocations

No Leverage / No Shorting

The index tactically rotates into an array of fixed-income ETFs including US. government, high-grade corporate, high yield, emerging markets, convertibles and bank loans during “risk on” periods and remains in ultra-short ETFs during “risk off” periods. The target result is to minimize index decline during distressed bond environments and participate during favorable bond environments.

	Total Return Ending 12/31/24				Total Return Since Index Launch Date 9/30/16	
	YTD	1 Yr	3 Yr	5 Yr	Tactical Multi-Sector Bond Index	Barclays Aggregate Bond ETF (AGG)
Smooth Sailing Tactical Multi-Sector Bond	4.60%	4.60%	6.86%	13.65%		
Bloomberg US Aggregate Bond Index (AGG)	1.28%	1.28%	-6.94%	1.56%	32.34%	6.58%

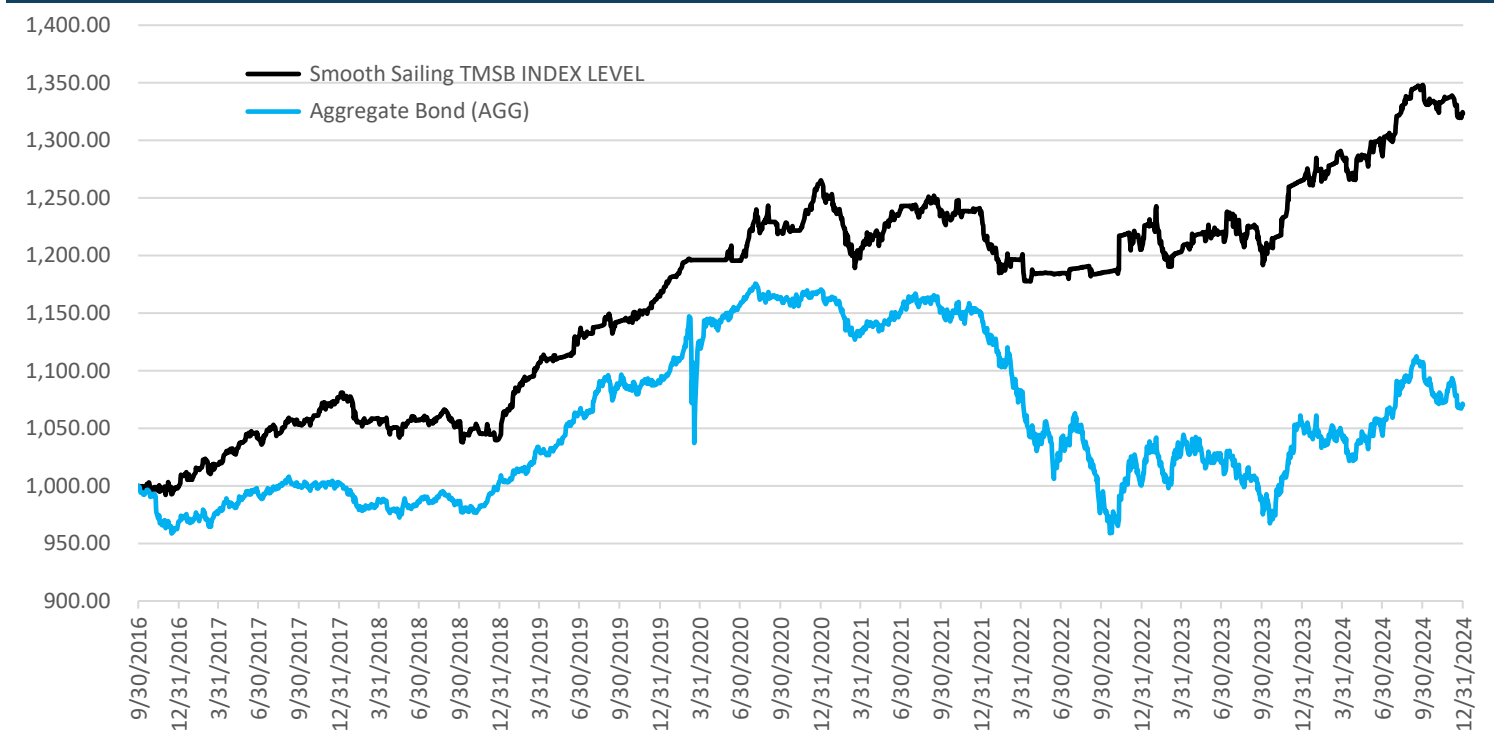
Total Return & Maximum Drawdown Comparison 9/30/16 - 12/31/24		Deepest Drawdown Since Launch Date 9/30/16	
		Tactical Multi-Sector Bond Index	Barclays Aggregate Bond ETF (AGG)
		-6.53%	-18.44%
Measurement	Smooth Sailing Tactical Multi-Sector Bond	Aggregate Bond (AGG)	
Total Return	32.34%	6.58%	
CAGR	3.46%	0.78%	
Standard Deviation	3.85%	5.45%	
Best Year	11.75%	8.45%	
Worst Year	-3.24%	-13.03%	
Max Drawdown (Daily)	-6.53%	-18.44%	
Alpha (annualized)	3.05%	0.00%	
Beta	0.47	1.00	
Sharp Ratio	0.36	-0.21	
Sortino Ratio	0.55	-0.28	
Upside Capture Ratio	77	100	
Downside Capture Ratio	37	100	
Positive Month %	68%	51%	

	Smooth Sailing Tactical Multi Sector Bond	Aggregate Bond (AGG)	High yield Bond (HYG)	7-10 Yr Govt. Bond	High Grade Corp	Emerging Market (EMB)	20-30 Yr Govt. Bond
Total Return	32.34%	6.58%	~10%	~-2%	~15%	~5%	~-18%
Max Drawdown	-6.53%	-18.44%	~-18%	~-22%	~-25%	~-28%	~-48%

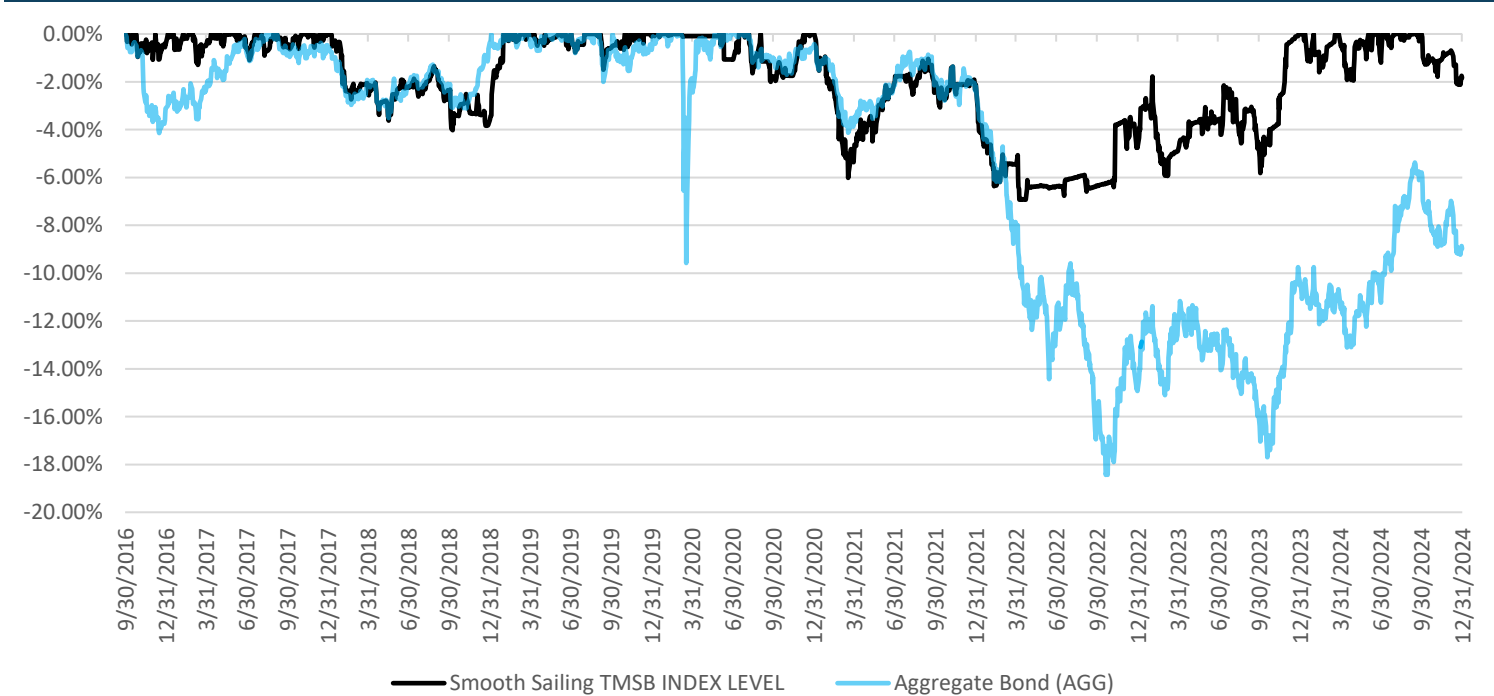
Since Index Launch 9/30/16
(End of Month Calculations)

Smooth Sailing Tactical Multi-Sector Bond Index Historical Results (Gross Total Return)													Smooth Sailing Bond Index	Aggregate Bond (AGG)
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	Annual
2024	0.75%	-0.10%	1.36%	-1.94%	1.67%	0.34%	1.66%	1.80%	0.71%	-1.06%	0.44%	-1.06%	4.60%	1.28%
2023	1.88%	-2.33%	0.35%	1.19%	0.50%	-0.27%	1.16%	-0.69%	-1.46%	0.61%	2.68%	1.40%	5.00%	5.65%
2022	-2.62%	-0.69%	-0.09%	-1.03%	0.05%	0.01%	0.32%	0.16%	-0.48%	0.16%	2.73%	-1.16%	-2.68%	-13.03%
2021	-2.06%	-1.58%	-1.51%	1.30%	0.81%	1.02%	0.30%	0.31%	-0.92%	0.11%	0.12%	0.01%	-2.12%	-1.77%
2020	1.51%	1.07%	0.11%	0.14%	0.00%	-0.03%	2.77%	0.51%	-1.14%	0.06%	1.35%	2.18%	8.65%	7.48%
2019	3.76%	0.92%	1.40%	-0.08%	0.17%	1.38%	0.36%	1.22%	-0.31%	0.62%	0.20%	1.09%	11.75%	8.46%
2018	-0.51%	-1.46%	0.29%	-0.33%	0.14%	0.56%	-0.09%	0.83%	-0.93%	-0.54%	-0.45%	-0.26%	-3.24%	0.33%
2017	0.83%	1.55%	-0.44%	0.16%	0.73%	0.19%	0.75%	0.57%	-0.17%	0.42%	0.77%	1.01%	7.81%	3.55%
2016										-0.47%	-0.09%	0.27%	-0.11%	-3.12%

Equity Curves (Total Return) 9/30/16 – 12/31/24



Rolling Drawdown 9/30/16 – 12/31/24



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